

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

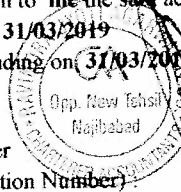
I have examined the balance sheet of **BHAGWAT SARAN EDUCATIONAL TRUST AABTB3924B** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below :

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair

- (i) in the case of balance sheet, of the state of affairs of the above named trust as at **31/03/2019**
(ii) in the case of profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

Place **NAJIBABAD**
Date **09/07/2019**

Name
Membership Number
FRN (Firm Registration Number)
UDIN
Address



VINDRA KUMAR
072649
0003569C
19072649AAAABR3643
OPP. NEW TEHSIL, NAJIBABAD

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ANNEXURE
Statement of Particulars
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year 65936098
- 2 Whether the **trust** has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year No
- 3 Amount of income **Finally set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust **wholly** only for such purposes. Yes
7690922
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) No

S.No.	Details	Amount
1	Nil	Nil

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof NA
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. NA
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year –
- a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No
- b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No
- c. has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the **trust** was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, please give details of the amount, rate of interest charged and the nature of security, if any. No

Details	Amount	Rate of interest charged	Nature of security, if any
Nil	Nil	Nil	Nil

2. Whether any part of the income or property of the **trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, please give details of the property and the amount of rent or compensation charged, if any. No

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Details of property	Amount of rent or compensation charged
Nil	Nil

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? **No**
If so, give details:

Details	Amount
Nil	Nil

4. Whether the services of the trust were made available to any such person during the previous year? **No**
If so, give details thereof together with remuneration or compensation received, if any

Details	Amount of Remuneration/Compensation
Nil	Nil

5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid: **No**

Details	Amount of Consideration paid
Nil	Nil

6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received: **No**

Details	Amount of Consideration received
Nil	Nil

7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted: **No**

Details	Income or value of property diverted
Nil	Nil

8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details: **No**

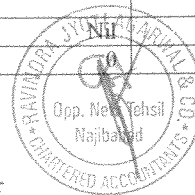
Details	Amount
Nil	Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S.NO. (1)	Name and address of the concern (2)	Where the concern is company, number and class of shares held (3)	Nominal value of the investment (4)	Income from the investment (5)	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/No (6)
Nil	Nil	Nil	Nil	Nil	Nil
Total		0			


Place **NAJIBABAD**
Date **09/07/2019**

Name
Membership Number
FRN (Firm Registration Number) :
Address



RAVINDRA KUMAR
072649
0003569C
OPP. NEW TEHSIL, NAJIBABAD

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BHAGWAT SARAN EDUCATIONAL TRUST, NAJIBABAD			
BALANCE SHEET AS AT 31ST MARCH, 2019			
LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND:	49383600.00	FIXED ASSETS	136485305.00
OPENING BALANCE	49383600.00	FIXED ASSETS	136485305.00
DURING THE YEAR	0.00	FIXED ASSETS WORK-IN-PROGRESS	0.00
INCOME & EXPENDICTURE ACCOUNT	40890762.83	SUNDRY DEBTORS & ADVANCES	23136103.00
OPENING BALANCE	37597281.14	STUDENTS FEES RECEIVABLE	23022704.00
DURING THE YEAR	3293481.69	T.D.S. AY 2018-2019	58563.00
		T.D.S. AY 2019-2020	46654.00
SECURED LOANS	44532407.31	APTECH LIMITED	10182.00
PUNJAB NATIONAL BANK OD-NOIDA 11	29790491.83	SECURITIES	14263628.00
PUNJAB NATIONAL BANK MTL III IC79	14147475.00	SECURITIES IN FDR WITH INTT ACCR	6572020.00
M & M FINANCE S L VAN	274348.18	SECURITY WITH AKTU & AICTE	3000000.00
M & M FINANCIAL SERVICES LTD BUS LO/	320092.30	RBI GOLD BONDS	15570.00
		SECURITY WITH BSNL	25313.00
UNSECURED LOANS	42680000.00	SECURITY WITH D.M. OFFICE BUNOF	4150725.00
UNSECURED LOANS	42680000.00	SECURITY WITH SC/ST BIHAR	500000.00
CURRENT LIABILITIES	3880387.30	CASH IN HAND	858945.99
SUNDRY CREDITORS & ADVANCES	3880387.30	CASH IN HAND	858945.99
		CASH AT BANK	6623175.45
		AXIS BANK	4792.64
		I.O.B. -134	13364.68
		P. N. B. 21000 00919	8762.81
		P. N. B. 258116 (NICL)	11349.80
		P. N. B. 258143 -NICHE	8885.58
		P. N. B. 49050021000 00894	3002607.38
		P. N. B. 64200055000 00055	13471.94
		P. N. B. 256923	5500.03
		P. N. B. BUNDKI 900 NICHE	59327.22
		P. N. B. CIA NIIT 257311	3489241.03
		P. N. B. SCHOLORSHIP NIIT 257205	5872.34
	181367157.44		181367157.44
			0.00
PLACE : NAJIBABAD	AS PER OUR SEPRATE REPORT OF EVEN DATED ATTACHED		
DATE : 019.07.2019	FOR RAVINDRA JYOTI AGARWAL & CO		
	CHARTERED ACCOUNTANTS		
			
	(CA) RAVINDRA KUMAR		
	PARTNER		

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SECRETARY

CHAIRMAN

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